Illinois Secure Choice or 401(k) Make The Better Choice



If your business is subject to the Illinois Secure Choice mandate, why not step up and provide a better plan?

More flexible - Better benefits - Room for growth



Legally mandated by Illinois if no established private plan and

16+ employees effective now

5-15 Employees
Deadline: 11/1/23

Only Roth contributions

Lower contribution limits

No employer match/ profit sharing

Limited investment options/ advice

Employer functional responsibilty

Can't be rolled into a 401(k) Plan

401(k)

Both Pre Tax and Roth contributions

Higher annual contribution limits

Employer match/ profit sharing

Full market investment options

Dedicated financial advisor

Many vendor options

Owner only plans

Tax benefits

Protected By Federal ERISA law

Protected from bankruptcy